



GARY R. HERBERT  
Governor

GREGORY S. BELL  
Lieutenant Governor

# State of Utah

## DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER  
Executive Director

### Division of Oil, Gas and Mining

JOHN R. BAZA  
Division Director

September 12, 2011

Certified Return Receipt  
7004 1160 0003 0191 9356

Zions Bank  
International Operations  
550 South Hope Street, 3<sup>rd</sup> Floor  
Los Angeles, California 90071

Subject: Authorization for Full Release of Reclamation Surety, Letter of Credit  
Property Reserve, Inc., Center Creek Mine, M/051/0013, Wasatch County, Utah

Dear Sir or Madame:

Zions Bank is presently holding Letter of Credit for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for the Center Creek quarry also known as the Heber Girls Camp Gravel Pit mine. Another entity has submitted a replacement surety, so at the company's request, the Division of Oil Gas and Mining authorizes the full release of the letter of credit (enclosed).

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza  
Director

JRB:lah:pb

Enclosure: Original LOC

Cc: Richard Wangsgard, Property Reserve

Kyle Kingsbury, Corporation of the Presiding Bishop

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